



AMERICAN COUNCIL OF ENGINEERING COMPANIES

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The ACEC Business Insurance Trust Program Offers Cyber Insurance to Protect ACEC Member Firms

Coalition partners with The ACEC BIT and Greyling to deliver a comprehensive cybersecurity solution

WASHINGTON, D.C. — The American Council of Engineering Companies (ACEC) Business Insurance Trust (BIT) has partnered with Greyling Insurance Brokerage, a division of EPIC, and Coalition, an insurance and cyber risk management firm dedicated to managing and mitigating cyber risk, to provide best-in-class cyber risk solutions.

“The need for cyber insurance and best practices to mitigate cyber-attacks have never been more important for ACEC member firms than today”, said Jeff Connelly SVP at Greyling and the Program Manager for the ACEC BIT Program. “What is most impressive about Coalition’s Cyber program is how they go about identifying the issues so that firms can safeguard before a cyber-attack occurs.”

Engineering firms often process sensitive data from their work with government agencies, academic institutions, and private organizations — making them a rich target for cybercriminals. According to the 2019 Cost of Data Breach Study by IBM Security and the Ponemon Institute, data breaches can cost businesses upwards of \$4 million to recover.

“The ACEC BIT is always looking for products and services that can provide value for our members. Coalition’s proactive risk management approach is ideal to help our members prevent and mitigate potential future cyber-attacks”, said Rob Overfield, Trustee & Chair for The ACEC Business Insurance Trust.

Coalition offers broad insurance coverage, free cybersecurity tools to help prevent cyber-attacks, and expert claims response to help policyholders quickly recover from a cyber incident.

“As engineering firms move more of their business online, they face increased exposure to cyberattacks,” said Brian Specht, Insurance Partnerships lead for Coalition. “We’re excited to partner with the ACEC BIT and Greyling to provide ACEC member firms with the leading cyber insurance and security solution.”

To learn more about Coalition's cyber coverage and cybersecurity tools, visit www.coalitioninc.com

About The ACEC BIT

The ACEC BIT has been providing business insurance products to ACEC members for the last 37 years. ACEC members enjoy enhanced coverages and exclusive benefits available only to firms insured in the ACEC BIT Program. Charged with oversight of the Program, Trustees of the ACEC BIT are a volunteer group of engineers that are committed to ensuring the Program meets the evolving needs of the profession, provides quality business insurance, and delivers exceptional service to ACEC members.

About Greyling

Greyling Insurance Brokerage and Risk Consulting, a division of EPIC, is a specialty insurance brokerage and risk consulting firm dedicated to serving architects, engineers, contractors, environmental service firms and law firms. www.greyling.com

About EPIC Insurance Brokers & Consultants

EPIC Insurance Brokers & Consultants, a retail insurance brokerage, has more than 2,600 team members operating from more than 80 offices across the U.S., providing Property and Casualty, Employee Benefits, Specialty Programs, and Private Client solutions to clients. EPIC ranks among the top 15 retail insurance brokers in the U.S. www.epicbrokers.com

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The American Council of Engineering Companies (ACEC) is the business association of the nation's engineering industry. Founded in 1906, ACEC is a national federation of 52 state and regional organizations representing more than 5,600 engineering firms and 600,000+ engineers, surveyors, architects, and other specialists nationwide. ACEC member firms drive the design of America's infrastructure and built environment.