

FOR IMMEDIATE RELEASE

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Contact: Allison Schneider

(810) 334-0939

American Council of Engineering Companies Statement on the Infrastructure Investment and Jobs Act

WASHINGTON, D.C. – Today, American Council of Engineering Companies (ACEC) President and CEO Linda Bauer Darr released the following statement after the House of Representatives voted to pass the Infrastructure Investment and Jobs Act:

"Last week, the leaders of America's engineering firms gathered for our annual Fall Conference. During the week-long event, one topic dominated the discussion: when will Congress act on the Infrastructure Investment and Jobs Act? Today, we finally have an answer.

"The House approved a historic bipartisan investment in American infrastructure – an investment that will move this country into the future."

"Americans everywhere deserve safe drinking water, secure and efficient energy sources, and reliable bridges and roads that are resilient against today's cyber, extreme weather, and climate challenges. America's engineering firms take these goals and turn aspiration into reality. This bill will provide the funding necessary to improve lives today and unlock our potential for a brighter tomorrow."

A recent ACEC <u>economic analysis</u> estimates the bipartisan agreement would create more than 82,000 full and part-time jobs in engineering and design services, generate \$62 billion in architecture and engineering (A/E) industry wages, and add \$75 billion to GDP. Overall, the proposal would lead to a 6% average annual increase in engineering and design services sector activity over the next six years, pushing annual output from \$352 billion in 2021 to \$416 billion by 2026.

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The <u>American Council of Engineering Companies</u> (ACEC) is the business association of the nation's engineering industry. Founded in 1909, ACEC is a national federation of 52 state and regional organizations representing more than 5,500 engineering firms and 600,000+ engineers, surveyors, architects, and other specialists nationwide. ACEC member firms drive the design of America's infrastructure and built environment.