Louisiana is now a designated state for businesses to tap SBA coronavirus economic disaster loans.

The Baton Rouge Area Chamber developed the presentation below to help businesses applying for an SBA Economic Injury Disaster Loan for Coronavirus Related Economic Damages.

An ACECL member who has completed the application process shared these comments on their experience:

* Only monetary things they ask about are:
* Number of employees
* Give permission to access last 3 yrs of tax returns
* Upload the most recent tax returns
* Revenue for past 12 months
* Cost of goods sold for past 12 months (may not apply to engineering)
* You can only check or click economic injury – no property with the coronavirus so the property damage sections not applicable.

* The BRAC instructions talk about submitting P&L and balance statements but that was never asked for in the application.

* Application does not ask for you to request an amount.

Assistance: SBA Louisiana District Office, 504-589-6685

Copy and paste the link below to access BRAC guidance:

<https://brac.org/wp-content/uploads/SBA-COVID-Disaster-Webinar-material-Coronavirus-03.14.20.pdf>