

## FOR IMMEDIATE RELEASE

June 28, 2021

Contact: Jeff Urbanchuk

## Bipartisan Agreement on Infrastructure Will Create Thousands of Jobs and Billions in Economic Output for the Engineering Sector, New Study Finds

Washington, DC – On the heels of last week's announcement that a bipartisan agreement had been reached on infrastructure, the American Council of Engineering Companies released a new report analyzing how the proposal might benefit the engineering and design industry in terms of economic output and job creation.

"This is the first time we have taken a hard look at the numbers to see how a massive infrastructure investment would directly benefit America's engineering industry," **said ACEC President and CEO Linda Bauer Darr**. "If the package spurs growth in our industry of this magnitude, then the impact to the broader economy must be huge."

Using a baseline for infrastructure spending established by the ACEC Research Institute in its 2021-2025 Engineering Industry Forecast, the study outlined scenarios for the President's Jobs plan and the initial Republican proposal, and then compared those to the framework of the bipartisan Senate proposal announced yesterday.

The ACEC study estimates that the bipartisan agreement would create more than 82,000 full and part-time jobs in engineering and design services, generate \$62 billion in A/E industry wages and add \$75 billion to GDP. Overall, the proposal would lead to a 6% average annual increase in engineering and design services sector activity over the next six years, pushing annual output from \$352 billion in 2021 to \$416 billion by 2026.

"The historic levels of investment in the bipartisan agreement will unleash the talent and ingenuity of America's engineering industry to transform our built environment in ways that will benefit the nation for years to come," **Darr added**.

To download the ACEC report, go to: www.acec.org/default/assets/File/ACEC%20Infrastructure%20Scenarios %20Impact%20on%20Forecast(1).pdf.

###

The American Council of Engineering Companies (ACEC) is the business association of the nation's engineering industry. Founded in 1906, ACEC is a national federation of 52 state and regional organizations representing more than 5,400 engineering firms and 500,000+ engineers, surveyors, architects, and other specialists nationwide. ACEC member firms drive the design of America's infrastructure and built environment.